



PRIVACY STATEMENT

AT THE KEYSTONE EQUITIES GROUP, LP (“KEYSTONE”), WE RECOGNIZE THE IMPORTANCE OF PROTECTING YOUR PERSONAL INFORMATION. THIS PRIVACY STATEMENT EXPLAINS HOW WE GATHER AND PROTECT YOUR PERSONAL INFORMATION. IT APPLIES ONLY TO CONSUMERS WHO ARE CUSTOMERS OR FORMER CUSTOMERS OF KEYSTONE AND HAVE ESTABLISHED RELATIONSHIPS WITH KEYSTONE IN THE UNITED STATES. WE ARE REQUIRED BY FEDERAL LAW TO COMMUNICATE OUR POSITION AS IT PERTAINS TO THE PRIVACY OF YOUR PERSONAL INFORMATION. THE FOLLOWING POLICY IS DESIGNED TO HELP YOU UNDERSTAND WHAT INFORMATION WE COLLECT FROM YOU, HOW WE WORK TO PROTECT THIS INFORMATION AND HOW WE USE THIS INFORMATION TO SERVE YOUR ACCOUNT. WE MAY CHANGE THIS STATEMENT FROM TIME TO TIME BASED ON OUR NEED TO ACCURATELY REFLECT HOW WE GATHER AND MANAGE CUSTOMER INFORMATION. ALL CHANGES TO THIS STATEMENT WILL BE EFFECTIVE UPON POSTING TO OUR WEBSITE AT WWW.KEYSTONEEQUITIES.COM OR DELIVERY TO YOU. THIS STATEMENT WAS LAST UPDATED IN MAY 2005, AND REPLACES ANY PRIVACY STATEMENT PREVIOUSLY PROVIDED TO YOU.

HOW WE GATHER PERSONAL INFORMATION

THE INFORMATION WE GATHER ABOUT YOU HELPS US TO BETTER UNDERSTAND YOUR FINANCIAL NEEDS AND TO PROVIDE MORE PERSONALIZED, EFFICIENT SERVICE TO YOU. WE MAY USE THIS INFORMATION TO DEVELOP, OFFER AND DELIVER PRODUCTS AND SERVICES; PROCESS TRANSACTIONS IN YOUR ACCOUNT; RESPOND TO INQUIRIES FROM YOU; OR TO FULFILL LEGAL AND REGULATORY REQUIREMENTS. WE COLLECT PUBLIC AND NONPUBLIC INFORMATION ABOUT YOU FROM THE FOLLOWING SOURCES:

- INFORMATION WE RECEIVE FROM YOU ON APPLICATIONS OR OTHER FORMS (SUCH AS NAME, ADDRESS, SOCIAL SECURITY NUMBER, BIRTH DATE, ASSETS AND INCOME).
- INFORMATION ABOUT YOUR TRANSACTIONS WITH US, OUR AFFILIATES OR OTHERS (SUCH AS TRADING HISTORY AND BALANCES).
- OTHER INTERACTIONS WITH KEYSTONE (SUCH AS DISCUSSIONS WITH YOUR ACCOUNT EXECUTIVE, OUR CUSTOMER SERVICE STAFF AND INFORMATION IN E-MAILS THAT YOU SEND TO US).
- INFORMATION WE RECEIVE FROM A CUSTOMER REPORTING AGENCY, SUCH AS EQUIFAX OR COMPLIANCE DEPOSITORY CENTER (SUCH AS VERIFICATION OF YOUR IDENTITY AND CREDIT HISTORY).
- OTHER SOURCES WITH YOUR CONSENT (SUCH AS INFORMATION ABOUT ASSETS HELD AT ANOTHER INSTITUTION).

CONFIDENTIALITY AND SECURITY

KEYSTONE HAS ALWAYS CONSIDERED THE PROTECTION OF SENSITIVE INFORMATION TO BE A FOUNDATION OF CUSTOMER TRUST AND AN ESSENTIAL COMPONENT OF GOOD CUSTOMER SERVICE. WE CAREFULLY MANAGE THE INFORMATION THAT WE GATHER ABOUT YOU. WE MAINTAIN EXTENSIVE PHYSICAL, ELECTRONIC, AND PROCEDURAL SAFEGUARDS TO PROTECT YOUR PERSONAL INFORMATION AND WE REGULARLY ADAPT THESE SAFEGUARDS TO RESPOND TO CHANGING REQUIREMENTS AND ADVANCES IN TECHNOLOGY.

WE RESTRICT ACCESS TO NONPUBLIC, PERSONAL INFORMATION ABOUT YOU TO THOSE EMPLOYEES AND AGENTS WHO NEED TO KNOW THAT INFORMATION TO PROVIDE PRODUCTS OR SERVICES TO YOU.

CATEGORIES OF INFORMATION THAT KEYSTONE DISCLOSES AND PARTIES TO WHOM KEYSTONE DISCLOSES INFORMATION

OTHER THAN THE LIMITED EXCEPTIONS BELOW, WE DO NOT DISCLOSE ANY NONPUBLIC, PERSONAL INFORMATION ABOUT OUR CUSTOMERS OR FORMER CUSTOMERS TO ANY COMPANIES OUTSIDE OF KEYSTONE. WE DO NOT SELL, RENT OR OTHERWISE PROVIDE CUSTOMER INFORMATION TO NON-AFFILIATED COMPANIES SO THEY CAN MARKET SERVICES TO YOU.



YOU DO NOT NEED TO REQUEST THIS CONFIDENTIALITY; IT IS OUR STANDARD PRACTICE. IN ORDER TO SERVE YOUR NEEDS, WE MAY PROVIDE ALL OF THE INFORMATION WE GATHER:

- TO OUR CLEARING FIRM , PERSHING, LLC, AND OTHER UNAFFILIATED SERVICE PROVIDERS.
- TO GOVERNMENT AGENCIES, OTHER REGULATORY BODIES AND LAW ENFORCEMENT OFFICIALS TO COMPLY WITH A LEGALLY PERMITTED INQUIRY.
- TO OUR AFFILIATES.
- TO COMPANIES WHOSE SHARES YOU OWN SO THEY MAY MAINTAIN ACCURATE SHAREHOLDER RECORDS.
- TO OTHER ORGANIZATIONS, AS PERMITTED OR REQUIRED BY LAW.

WE SELECT VERY CAREFULLY THE OUTSIDE COMPANIES THAT PROVIDE SERVICES ON OUR BEHALF, AND RESTRICT THE INFORMATION WE PROVIDE THEM TO THAT WHICH IS NECESSARY TO FULFILL THEIR RESPONSIBILITIES OR PERFORM A SERVICE FOR YOU. THESE COMPANIES ARE PREVENTED BY LEGAL AGREEMENT FROM USING CUSTOMER INFORMATION FOR THEIR OWN PURPOSES OR SELLING THIS INFORMATION TO OTHERS.

WE STRIVE TO MAINTAIN ACCURATE INFORMATION

WE STRIVE TO MAINTAIN COMPLETE AND ACCURATE INFORMATION ABOUT YOU AND YOUR ACCOUNTS. IF YOU EVER BELIEVE THAT OUR RECORDS CONTAIN INACCURATE OR INCOMPLETE INFORMATION ABOUT YOU, PLEASE LET US KNOW IMMEDIATELY. WE ARE COMMITTED TO RESOLVING ANY INACCURACIES AS QUICKLY AS POSSIBLE.

CREDIT REPORTING AGENCIES

IF YOU BELIEVE WE HAVE REPORTED INACCURATE INFORMATION ABOUT YOUR ACCOUNT TO ANY CREDIT REPORTING AGENCY, PLEASE LET US KNOW IN WRITING. BE SURE TO INCLUDE YOUR COMPLETE NAME, CURRENT ADDRESS, SOCIAL SECURITY NUMBER, TELEPHONE NUMBER, ACCOUNT NUMBER, TYPE OF ACCOUNT, SPECIFIC ITEM OF DISPUTE AND THE REASON YOU BELIEVE THE INFORMATION IS WRONG. SEND YOUR NOTICE TO: THE KEYSTONE EQUITIES GROUP, LP, 1003 EGYPT ROAD, PO BOX 1155, OAKS, PA 19456-1155. WE WILL INVESTIGATE YOUR CONCERN AND CORRECT ANY INACCURACIES WE FIND. WE WILL INFORM YOU OF ANY ACTIONS WE TAKE.

IDENTITY THEFT ASSISTANCE

IF YOU BELIEVE YOU MAY BE A VICTIM OF IDENTITY THEFT:

- CONTACT YOUR ACCOUNT EXECUTIVE TO PLACE HOLDS ON YOUR ACCOUNTS.
- CONTACT THE SOCIAL SECURITY ADMINISTRATION'S FRAUD HOTLINE AT 1-800-269-0271 TO REPORT FRAUDULENT USE OF YOUR IDENTIFICATION INFORMATION.
- REPORT THE INCIDENT AS QUICKLY AS POSSIBLE TO EACH OF THE CREDIT REPORTING AGENCIES:

EXPERIAN	1-888-397-3742
EQUIFAX	1-800-685-1111
TRANSUNION	1-800-916-8800
- FILE A POLICE REPORT IN YOUR LOCAL JURISDICTION AND RETAIN THE REPORT NUMBER AND THE NAME OF THE OFFICER WHO TOOK THE REPORT.
- FILE A COMPLAINT WITH THE FEDERAL TRADE COMMISSION (FTC) BY CONTACTING THE FTC'S IDENTITY THEFT HOTLINE: 877-IDTHEFT.

THE PRACTICES DESCRIBED ABOVE ARE IN ACCORDANCE WITH FEDERAL LAW. YOU MAY HAVE OTHER PROTECTIONS UNDER APPLICABLE STATE LAWS. TO THE EXTENT THESE STATE LAWS APPLY, WE WILL COMPLY WITH THEM. ANY QUESTIONS OR CONCERNS REGARDING THIS POLICY SHOULD BE DIRECTED TO YOUR ACCOUNT EXECUTIVE OR YOU MAY CALL THE COMPLIANCE DEPARTMENT DIRECTLY AT 800-715-9905.